

Contract Agreement

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THIS AGREEMENT, made this ____ day of 23 NOV 2023, between the **City Government of Cagayan de Oro** (hereinafter called "the Entity") and **Woland Construction and Development Corporation** with office address at Unit B1 PODC Bldg., Pueblo de Oro Township, Carmen, Cagayan de Oro City (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute the **Construction of Drainage along Ebarle St. & J. Rivera St., Barangay 30; SN 239 - 2023**; Contract Reference Number: **9981396** (hereinafter called "the Works") and the Entity has accepted the Bid for **Six Million Three Hundred Twelve Thousand Three Hundred Fifteen and 19/100 Pesos Only (PhP6,312,315.19)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents, as annexed, shall be deemed to form, and be read and construed as part of this Agreement, to wit:
 - A General and Special Conditions of Contract;
 - B Drawings/Plans;
 - C Specifications;
 - D Invitation to Bid;
 - E Instructions to Bidders;
 - F Bid Data Sheet;
 - G Addenda and/or Supplemental/Bid Bulletins, if any;
 - H Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
 - I Eligibility requirements, documents and/or statements;
 - J Performance Security;
 - K Credit line issued by a licensed bank, if any;
 - L Notice of Award of Contract and the Bidder's conforme thereto;
 - M Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and

